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Checking calculations

How to calculate an employee's net salary without having to do manual calculations

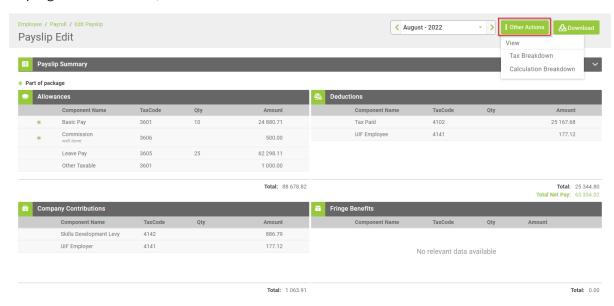
Navigation Path

To access the employee calculation break down:

- Search for the applicable employee
- Go to Payroll Results and payslips
- Select the payslip
- Select Other Actions

Payslip Screen

Top right of the screen, click on Other Actions to select the breakdown





Tax Breakdown Screen

The Employee Tax Profile Screen stores information relating to the employee's tax calculation. A history of tax records will accumulate at the bottom of the Employee Tax Profile Screen, should an employee be terminated and re-instated starting a new tax record.

Tax Breakdown		×
Regular Tax		
Total YTD Regular Earnings		298 012.00
Divide by Periods Worked	6.00	49 668.67
Multiply by Periods in the Tax Year	12.00	596 024.00
Annualised Regular Earnings		596 024.00
Less Tax Bracket Upper Limit	488 700.00	107 324.00
Multiply Marginal Rate	0.36	38 636.64
Plus Tax On Lower Limit	115 762.00	154 398.64
Less Tax Rebate	25 425.00	128 973.64
Divide by Periods in the Tax Year	12.00	10 747.80
Multiply by Periods Worked	6.00	64 486.82
Tax On Regular Earnings		64 486.82
Bonus Tax		
Total Bonus Earnings		63 298.11
Add To Annualised Earnings	596 024.00	659 322.11
Annualised Regular Earnings including Non Annualised Bonus		659 322.11
Less Tax Bracket Upper Limit	641 400.00	17 922.11
Multiply Marginal Rate	0.39	6 989.62
Plus Tax On Lower Limit	170 734.00	177 723.62
Less Tax Rebate	25 425.00	152 298.62
Tax On Regular Earnings including Non Annualised Bonus		152 298.62
Less Annualised Tax on Regular Earnings	128 973.64	23 324.98
Tax On Bonus		23 324.98
Total Tax		
Total YTD Tax (Bonus Tax Plus Deannualised Regular Tax)		87 811.80
Less YTD Medical Aid Rebate		0.00
Tax Paid Up Before This Run		62 644.12
Tax This Month		25 167.68



Calculation Breakdown

The Employee Calculation Profile Screen stores information relating to the employee's calculations on the payslip. Select any line to see the details of the components calculation

